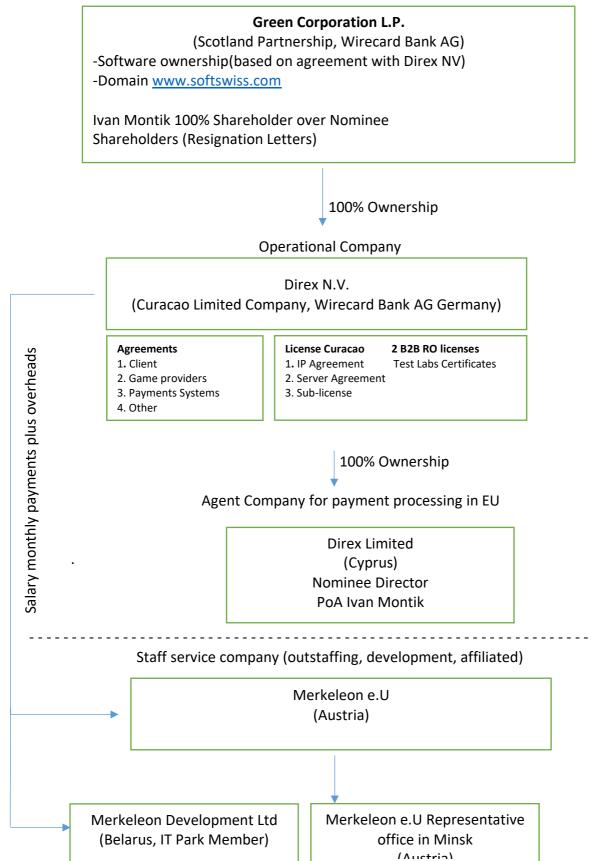
## Legal Structure Curacao based:

Head Company



## Legal Structure Malta based:

**N1 Capital Ltd.** (Malta Holding, Wirecard Bank AG)

Ivan Montik 50% Shareholder Igor Smushkin (with partner) 50% IN PROGRESS CHANGES TO 51% Direx NV 49% Igor Smushkin (with partner)

100% Ownership

**Operational Company** 

N1 Interactive Ltd. (Wirecard Bank AG Germany)

## Agreements

- 1. With Direx NV
- 2. Game providers
- 3. Payments Systems

Maltese license Class 1 on 4

From 1<sup>st</sup> of July will be converted into B2C license

## Explanation of the corporate structure of SoftSwiss Group

Direx NV is a Curacao incorporated company, e-commerce zone park member and gambling license holder for remote gambling. E-commerce zone park membership has a special tax regime with income tax 2%.

The company has 1 corporate shareholder:

Green Corporation L.P. controlled by one private person Ivan Montik via nominee shareholders: Cadwell Admin Ltd (Belize) and Intech Admin Ltd.(Belize). Source of controll are letters of resignation and nominee declarations.

Direx NV directors are:

Ivan Montik Maksim Trafimovich EMS Trust NV – local representative

The company fully owns Direx Ltd. incorporated on Cyprus. The company act as a payment agent for mother company in order to make it possible to process payments in EU.

N1 Capital Ltd. is a holding company incorporated with partner from Germany to operate own operational projects and serve German clients.

N1 Interactive Ltd. is a trading company that holds class 1on4 gaming license.

The holding-trading company structure is tax effective. By this structure the corporate income tax will be reduced from 35% to 5%.